

Stockholm, January 9, 2025

PRESS RELEASE

Advisense acquires Danish CR Consulting and strengthens the position as the leading GRC expert in the Nordic region

Today, Advisense is proud to announce the acquisition of CR Consulting, a Danish consultancy firm specialized in risk management, credit risk and credit processes. Through the acquisition, Advisense strengthens its position as the leading governance, risk and compliance expert powerhouse in the Nordic region.

Advisense is continuing the journey towards becoming a leading European GRC powerhouse.

Denmark is an important market for Advisense, and today we are proud to present the acquisition of CR Consulting, which will strengthen and expand our Danish as well as our global service offering within risk management.

CR Consulting is a Danish risk management expert company, founded in 2019 by Mogens Johansen, with a service offering covering credit processes, credit risk modelling and regulatory matters to Danish large and mid-sized banks. CR Consulting is a well-renowned and well-established credit risk consultancy in the Danish market with 16 consultants, based in Copenhagen and Aarhus.

Through the acquisition, Advisense with a total of 450 employees, will have 130 experts in risk management, and be able to speed up international expansion, increase sales- and cross sales capacity, broaden the risk offering and provide an even stronger value proposition to the clients.

"With the addition of the talented risk experts in CR Consulting we are further strengthening our risk management capabilities in Denmark and in the Nordics. The acquisition is in line with Advisense's strategy to become a leading governance, risk and compliance powerhouse in Europe. With the acquisition we will now have around 130 risk management experts in Advisense. This equips us very well for the continued development of our services to our clients in the Nordic financial market in navigating change and complex regulatory matters. I am very happy to welcome the CR team to Advisense and look forward to our continued journey together", says Christine Ehnström, Group CEO at Advisense.

"After nearly 5 years as a smaller Danish niche consultancy company, today marks a new chapter for us in CR. We are excited to become part of such a dynamic and innovative organisation, where we can continue to grow and achieve even greater success together. Consulting is about people, people's expertise and company values. I feel absolutely confident that we will make a good match

and provide an even stronger value proposition for our clients. I can't wait to get started on our journey together", says Anne-Marie Lise Lyngsgaard, CEO at CR Consulting.

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Advisense is a leading governance, risk and compliance powerhouse, offering best-in-class services and tech solutions to the European industry. Since 2008, we have combined regulatory, security, technological and risk management expertise to advise and challenge the industry with leading edge insights and experience. We navigate a changing and complex environment, supporting our clients in every step from analysis and advice to implementation and operations. Advisense has more than 450 employees based in Bergen, Brussels, Copenhagen, Gothenburg, Frankfurt, Helsinki, Malmö, Oslo, Stockholm, Riga and Vilnius.

