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PRESS RELEASE

Advisense Releases First Sustainability Statement for 2023

Today, Advisense is pleased to release its first Sustainability Statement, developed in preparation for the EU Corporate Sustainability Reporting Directive (CSRD), a gamechanger within sustainability reporting and already applicable for large companies within the EU.

The CSRD reflects EU's ambition to bring sustainability reporting up to the same level as financial reporting. With these changes, an estimated 50 000 companies across the EU will be required to disclose comprehensive and verifiable sustainability information. Advisense will have to comply with the directive fully in 2026 for the 2025 Financial Year.

To lead by example and to step-up our own efforts, Advisense has applied the new tools and procedures to our own operations. This includes conducting a Double Materiality Assessment, a key step in enabling CSRD reporting, and mapping our operations against the corresponding ESRS standards. For the first time, Advisense also presents our carbon accounting along with our emission-related goals, recently validated by the Science Based Targets initiative (SBTi).

"I am very happy with the work we have done. This not only helps us at Advisense prepare for the new regulation, but it also provides us with valuable insights on the implementation of the regulatory framework that our clients can benefit from", says Annik Saxegaard Falch, Head of Group Sustainability at Advisense.

The Advisense Sustainability Statement is available here.

"We invite you to read our Sustainability Statement, and we hope to inspire other organizations to join us in building resilient and sustainable institutions", says **Annik Saxegaard Falch.**

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Advisense is a leading governance, risk and compliance powerhouse, offering best-in-class services and tech solutions to the European industry. Since 2008, we have combined regulatory, security, technological and risk management expertise to advise and challenge the industry with leading edge insights and experience. We navigate a changing and complex environment, supporting our clients in every step from analysis and advice to implementation and operations. Advisense has more than 450 employees based in Bergen, Brussels, Copenhagen, Gothenburg, Frankfurt, Helsinki, Malmö, Oslo, Stockholm, Riga and Vilnius.